



ST. VRAIN VALLEY SCHOOLS

academic excellence by design



OPTIONAL RETIREMENT PLAN REVISION INFORMATION

What is happening?

The District now affords all employees the opportunity to participate in the PERAPlus 401(k) and PERAPlus 457(b) optional retirement plans. Any employee who wishes to save for retirement under an optional retirement plan is encouraged to consider participating. For instructions on how to sign up, please visit the website listed at the bottom of this page and consider attending one of the following PERAPlus informational meetings:

Date	Time	Location	Date	Time	Location
8/27/2013	6:30p	ESC Board Room	10/3/2013	6:30p	Erie Middle School
9/10/2013	6:30p	Altona Middle School	10/10/2013	6:30p	Lyons Middle/Senior High School
9/19/2013	6:30p	Coal Ridge Middle School	11/14/2013	6:30p	Longs Peak Middle School
9/26/2013	6:30p	Mead Middle School	12/5/2013	6:30p	Trail Ridge Middle School

Why is this happening?

- St. Vrain Valley Schools recently underwent a revision of its 403(b) and 457 optional retirement plans at the recommendation of the District Retirement Plan Committee. (These plans do NOT affect your regular PERA retirement account.) Your Retirement Committee representatives worked closely with the District’s independent retirement plan consultant and District administrators in a nine month process to revise the plan in order to best serve the retirement needs of all SVVSD employees.
- As a result of this process, the District has selected the PERAPlus 401(k) and 457(b) optional retirement plans as the exclusive retirement service provider for SVVSD employees going forward. This will result in:
 - Lower service and investment fees for participants
 - Improved access to educational resources
 - Clear, consistent information and communication regarding your retirement options

What happened to the old plan?

- As of July 1, 2013, the District “froze” its existing District-sponsored 403(b) and 457 plans.
- Any participants in these plans who were actively contributing to their accounts as of June 30, 2013 may continue to do so, and all five approved investment providers will continue to provide service to participants (AXA, Security Benefit, Thrivent, VALIC, and Waddell & Reed).
- Contribution amounts under the old plan may be increased, decreased, or stopped at any time.
- The District-sponsored 403(b) or 457 plans will no longer accept new participants, providers, contracts, or salary reduction agreement additions.



For more information please visit: <https://blogs.svvsd.org/retirementplan>